

09-16-2021

**CITY COUNCIL WORK SESSION
SUPPLEMENTAL PACKET**

From: Ron Moore

Sent: Thursday, September 16, 2021 11:44 AM

To: !

Subject: Information for today's budget work session

- Attached is a spreadsheet showing the balances in the accounts that are proposed to not receive funding via the tax levy in 2022. There is a balance of less than \$1,000 in the Building and Land Fund. This fund is planned to be reimbursed for approximately \$15,000 for the final cost of the Council Chambers improvements by Covid funds.
- The impacts of the proposed 2.82% levy increase on property owners is shown below.

\$300,000 residential property: increase of \$23.81 or 2.56%

\$500,000 residential property: increase of \$43.04 or 2.68%

\$500,000 commercial property: increase of \$75.15 or 2.53%

<u>Account</u>	<u>Balance</u>	<u>2020</u>	<u>2021</u>
Codification	\$5,400	\$500	\$500
Comp. Plan	23,932	3,500	0
Flood Control	57,876	0	0
Stormwater	43,497	3,500	0
City Vehicles	10,425	2,500	2,000
Audit/Legal Reserve	90,969	0	0
Unemployment Compensation	32,283	1,000	500
Parks Small Capital	43,918	5,500	0
Sidewalk Repair	19,000	0	0
Bldg and Land Capital	600	6,000	7,000